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June 5, 2006

Mr. John Carter
Regional Director
FDIC - San Francisco Regional Office
25 Jessie Street at Ecker Square, Suite 2300
San Francisco, California 94105

Re: Initial Comments and Request for Public Hearing Regarding FDIC Change
in Bank Control Notice Filed By The Home Depot, Inc., in Connection With Its
Intent to Acquire EnerBank USA.

Dear Mr. Carter:

American Enterprise Bank ("Bank") submits this letter in opposition to the proposed acquisition by The Home Depot of EnerBank USA. In addition, the Bank urges the FDIC to extend the formal comment period and hold public hearings so that a broad cross section of the public's view can be heard.

The Bank opposes the approval of this change of control and acquisition because it would violate the longstanding policy of separating banking and commerce, would pose severe risks to the Deposit Insurance Fund, and would create competitive imbalances that could unfairly damage local financial institutions.

Thank you.

Sincerely,

A handwritten signature in cursive script that reads "David Schroeder".

David G. Schroeder
President and CEO

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Member FDIC

